

**SHIPS POINT IMPROVEMENT DISTRICT**  
**BUDGET 2024**

<b>BUDGET SUMMARY 2024</b>	<b>\$</b>
<b>TOTAL OPERATING REVENUE</b>	<b>224,075</b>
<b>LESS: EXPENSES</b>	
ADMINISTRATION	97,275
FIRE SERVICE	38,800
WATERWORKS	74,150
<b>TOTAL OPERATING EXPENSES</b>	<b>210,225</b>
<b>SURPLUS/(DEFICIT)</b>	<b>13,850</b>

<b>REVENUE/INCOME</b>	<b>\$</b>
Parcel Tax	91,360
Capital Reserve Renewal Fund	172,200
Water Tolls	115,265
Connection Fees	200
Penalties & Interest	2,000
Property Search Revenue	250
Fire Department Grants	15,000
<b>TOTAL REVENUE</b>	<b>396,275</b>
Less: Transfers To Capital Reserve Renewal Fund	- 172,200
<b>NET OPERATING REVENUE</b>	<b>224,075</b>

<b>ADMINISTRATION</b>	<b>\$</b>
Bank Charges	525
Honorariums -Trustee	2,800
Insurance	20,150
Legal & Audit Fees	11,500
Donations	1,700
Office Expenses	3,100
Postage	600
Mileage- Admin/Trustees	675
Assoc. memberships	150
Misc. office expense	100
Public Notices & Advertising	200
R&M_Grounds Maintenance	1,200
Office Services	43,150
Payroll Expenses EI	2,525

Payroll Expenses CPP	4,475
Work Safe BC Expense-Admin	875
Telephone	1,250
Internet	1,000
Utilities - Admin Office/Training Room	1,150
Computer Equipment/Software	150
<b>TOTAL ADMINISTRATION EXPENSES</b>	<b>97,275</b>

<b>FIRE SERVICE</b>	<b>\$</b>
Fire Equipment	7,500
First Responder/Medical Equipment	500
Insurance, Licences & Fees	7,700
Associations & Subscriptions	1,150
Maintenance & Fuel	4,200
Fire Equipment Maintenance	500
Fire Hall Maintenance-Exterior	500
Hydro and Utilities- Fire Hall	1,600
Office Expenses - Fire Chief	2,100
General Supplies	250
Public Relations Expenses	3,000
Stipend - Fire Chief & Deputy Chief	4,800
Training Costs - Fire Department	5,000
<b>TOTAL FIRE SERVICES EXPENSES</b>	<b>38,800</b>

<b>WATERWORKS</b>	<b>\$</b>
Chlorine & Supplies	4,650
Fuel, Diesel - Generator	200
HYDRO- Pumphouse	9,575
Labour - Water Operator	52,050
Maintenance - Back Up Generator	800
Maintenance - Grounds, Building & Equipment	1,200
Mileage- Water Department	875
Outside Contractors - Labour & Parts	1,000
Repairs - Parts & Supplies	500
Training and EOCP - Water Operator	1,100
Utilities - Water Department	1,200
Water Testing	1,000
<b>TOTAL WATERWORKS EXPENSES</b>	<b>74,150</b>